

Vanzaghello, 22nd March 2020

Subject: Covid-19 outbreak in Italy - **UPDATE**

To our customers

As you probably know from all media, the COVID-19 pandemic reached many countries in the last days and Italy is currently one of the most affected territory from this global threat. The number of contagions is everyday increasing. For this reason, yesterday night our Prime Minister announced that all the non-essential activities over the whole territory are going to be closed from March 22nd to April 3rd and, of course, LCM business is not considered as an essential production activity.

We fully agreed with this difficult decision and these strong restrictions since our population's health is the first priority and all of us must work in a common direction to stop this epidemic.

LCM Italia was already working on this scenario since three weeks ago therefore now we are ready to allow all the employees to work remotely from home in "smart-working" mode.

It means that sales, engineering, order entry, planning, supply chain, contract management, quality assurance and financial departments are and remain operative even if, of course, not so efficiently as usual. Regretfully, all the production and inspection departments must remain closed until April 3rd in order to follow the Government impositions.

Due to the last restrictions implemented, we are expecting a delay that should be limited to two, three weeks, however this impact will be bounded only to the orders currently under the final production stage while on the new and future orders we are expecting a negligible impact.

We are confident that thanks to this approach we will walk out from these difficulties and LCM team will do all the best and even more to recover from any criticalities coming from this unlucky period demonstrating our well recognised enthusiasm, flexibility and professionalism as usual.

We will continue to work in order to update all our costumers regularly in the next days.

Yours faithfully

L.C.M. ITALIA S.p.A. con Socio Unico
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