

Vanzaghello, 21/11/2024

WHAT WE DO

L.C.M. ITALIA S.p.A. is a leading organization in the design and production of industrial **valves** and fittings, along with their accessories. These products are used in equipment, tools, and systems for various industrial applications, such as oil pipelines, gas pipelines, industrial water systems, chemical and petrochemical services, and offshore and onshore installations worldwide.

Since its inception in 1986, L.C.M. ITALIA S.p.A. has operated based on principles aimed at meeting customer expectations and needs, ensuring the health and safety of its employees, respecting and protecting the environment, and addressing the expectations of all stakeholders.

To consistently uphold these principles, top management is committed to fostering awareness of Quality, Environmental, and Safety aspects at all organizational levels.

HOW WE DO IT

Management is dedicated to ensure that the Quality, Safety, and Environmental Management Systems are consistently understood, implemented, enhanced, and improved. The following policy outlines our approach:

1. Quality, Environmental, and Safety System

Maintain a **Quality, Safety, and Environmental Management System** in compliance with the latest versions of standards such as ISO 9001, API Q1, ISO 14001, ISO 45001, IEC 61508, European Directives 2014/68/EU (Pressure Equipment Directive) and 2014/34/EU (Explosive Atmospheres Directive), and applicable standards and Technical Regulations (TR CU 10/2011, TR CU 12/2011, and TR CU 32/2013) for the EAC (Euro-Asian Community). This ensures conformity obligations are met, with a commitment to continuous improvement, workplace health and safety protection, and environmental conservation, including pollution prevention.

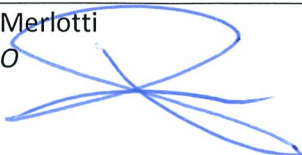
2. Quality and Continuous Improvement

Pursue continuous improvement through stakeholder involvement (including relevant authorities), setting objectives, development programs, and indicators to optimize organizational and production processes (e.g., achieving revenue and on-time delivery targets, reducing lead times and costs, particularly those associated with non-quality).

3. Customer Satisfaction

Operate in accordance with established standards to minimize and mitigate non-conformities impacting customers, whether arising within L.C.M. or at installation sites, while ensuring adherence to delivery timelines. Monitor and measure customer satisfaction levels to develop continuous improvement plans that strengthen the company's market presence.

P. Merlotti
CEO



U. Passerini
Plant and Operations Manager



4. Compliance with Requirements

Adhere to all applicable legal requirements and specific customer quality standards, as well as other compliance obligations.

5. Diversification

Invest in identifying new clients and developing new markets to expand knowledge of innovative products, diversify the product range, and reach broader markets.

6. Supplier Development and Monitoring

Promote quality principles across the supply chain through the selection, evaluation, and performance monitoring of suppliers, aiming to enhance their reliability in terms of quality, timeliness, management of non-conformities, and respect for environmental and employee safety standards.

7. Employee Training and Participation

Raise awareness of quality, environmental, safety, and continuous improvement topics through communication and training, encouraging active participation in these efforts at all organizational levels.

8. Digital Innovation

Leverage IT systems to develop tools and methodologies for monitoring business processes, collecting, and sharing data and information to optimize the management of technical, financial, and human resources.

MANAGEMENT COMMITMENTS TO HEALTH, SAFETY AND ENVIRONMENTAL IMPACT MANAGEMENT

With regards to Health, Safety (HSS) and Environment aspects, this policy has been defined following the results of the risk assessment and the initial environmental analysis.

Top management commits to:

- Fully comply with its Environmental and Health & Safety legal requirements, including freely undertaken commitments.
- Conduct work activities with the goal of preventing workplace injuries and illnesses, ensuring safe and healthy working conditions.
- Select the most suitable chemicals for operations, limiting exposure and environmental release to prevent pollution.
- Minimize noise emissions from facilities, reducing both worker exposure and external environmental impact.

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- Make reasonable efforts to limit waste generation, especially hazardous waste, and adopt appropriate management practices.
- Avoid unnecessary energy and resource consumption, including water, to protect the environment.
- Assess new processes, technologies, activities, and services in advance to identify and control their health, safety, and environmental impacts, promoting improved performance.
- Ensure employees are informed, trained, and involved in meeting L.C.M. ITALIA S.p.A.'s environmental and health & safety commitments.
- Ensure suppliers and contractors adopt environmentally and socially responsible practices.
- Implement the best techniques and procedures for emergency prevention and control.
- Foster constructive dialogue with the public, clients, authorities, and stakeholders.
- Continuously improve environmental and health & safety performance.

STAKEHOLDER ENGAGEMENT

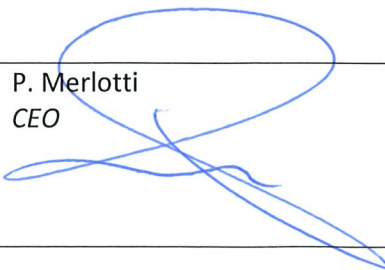
Raising awareness among stakeholders—employees, shareholders, clients, suppliers, public authorities, trade associations, and unions—regarding this policy's commitments is a priority for L.C.M. ITALIA S.p.A.

Management aims to motivate employees to develop a sense of responsibility for their own health and safety, as well as that of colleagues and third parties. This is achieved through training and fostering dialogue and collaboration with stakeholders, particularly employees, who are encouraged to report safety and environmental issues through available channels.

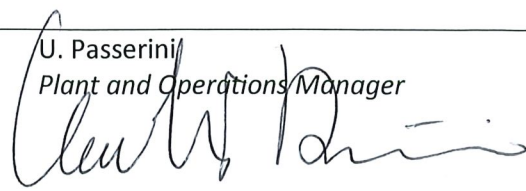
Management commits to addressing employee concerns and transparently communicating performance in health, safety, and environmental management.

This policy is reviewed annually or whenever changes in context or company size necessitate it. It serves as the framework for setting environmental and health & safety objectives. The policy is disseminated to all organizational levels, including those under the company's control, and made available to external stakeholders upon request.

The company monitors its processes using indicators to periodically evaluate effectiveness, assess goal achievement, and implement improvement plans to meet objectives.



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